## The Drake Oak Brook Hotel Announces New Partnership with Otaduy Luxury Yachts Introducing 5 Yachts to Its Growing Portfolio of Luxury Assets

**OAK BROOK, IL – July 18, 2023 –** Today, <u>The Drake Oak Brook Hotel</u> announces that has entered into a definitive licensing agreement with Otaduy Luxury Yachts of Los Cabos, Mexico.

Recognized by Conde Nast as one of the top fifty hotels in the world in 2022, The Drake Oak Brook, Autograph Collection is a glamorous escape nestled in this secluded and sophisticated Oak Brook community. The Drake Oak Brook was a getaway for the elite such as Rock Hudson, Frank Sinatra, and King Charles.

The Drake expands its footprint with the introduction of Otaduy Yachts to its growing portfolio. Owned and operated by the prestigious Otaduy / Schcolnik family. This family's investment and commitment to the Los Cabos and the Baja peninsula started in 2003 when Augusto Otaduy entered the private yacht charter industry and built this successful company offering unique and sophisticated experiences to the #1 yacht charter company in Mexico. Otaduy Yachts is the largest luxury yacht charter company in Latin America.

"The partnering of two iconic luxury brands made particular sense in this setting," stated Augusto Otaduy, Chief Executive Officer of Otaduy Luxury Yachts.

"Although these entities have a rich history, both The Drake and our Los Cabos businesses are family owned and operated." Jim Nagle, managing partner of The Drake added. "Both businesses are engaged at the high-end segment of luxury hospitality where both families are laser focused on providing unforgettable experiences for our guests."

Offering guests access to the entire fleet, The Drake Luxury Yacht Experience was perfected with the clients every desire in mind. The Collection is headlined by the 115-foot Italian Leopard powered by three Rolls Royce engines along with the 96-ft Canados Catari, 93-ft Antago Avante, 55-ft English Sunseeker and the 51-ft French Neel Trimaran. All have personal chefs and crews to provide an unforgettable experience.

The newly formed partnership will debut with a new Drake Luxury Yacht experience featuring exclusively designed single or multi-night excursions along the stunning coastline of Los Cabos, lavish honeymoon options for the perfect getaway, and experiential destination packages starting with a celebration at the Drake Oak Brook, Autograph Collection.

To schedule and reserve a luxury experience Los Cabos contact: drakeluxuryyachts@thedrakeoakbrookhotel.com.